

## ASX Release

13 April 2010

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### COVENTRY RESOURCES LIMITED

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For the latest news:  
[www.coventryres.com](http://www.coventryres.com)

#### Directors / Officers:

Michael Haynes  
Tony Goddard  
Faldi Ismail  
Scott Funston

**Issued Capital:**  
92.4 million shares

**ASX Symbol:** CVY

## SETTLEMENT OF ACQUISITION OF THE +1Moz CAMERON LAKE GOLD PROJECT IMMINENT

Coventry Resources Limited (ASX:CVY and “the Company”) is very pleased to advise that it anticipates finalising the acquisition of a 100% interest in the +1Moz Cameron Lake Gold Project in Ontario, Canada, during the week commencing 19 April 2010.

The Company intends undertaking an extensive drilling program shortly thereafter. The objectives of this drilling program are to:

- (i) Convert resources within the conceptual open pit and underground mine models to reserves;
- (ii) Extend the known limits of mineralisation at the Cameron Lake Deposit, which is open along strike in both directions and at depth, hence adding resource ounces;
- (iii) Evaluate the considerable exploration upside of the project, where essentially no exploration has been undertaken since the late 1980s; and
- (iv) Acquire additional metallurgical, geotechnical and hydrological data so that feasibility studies on the project can be completed.

Executive Chairman Mike Haynes stated that “*the completion of the acquisition of the Cameron Lake Gold Project is an important milestone in Coventry’s rapid growth. This acquisition provides the Company with a very realistic near-term production opportunity, in one of the best mining jurisdictions in the World, at a time when the Company can capitalise on the prevailing record high gold prices.*”

#### Company Background

Coventry Resources Limited commenced trading on the ASX in October 2009 following the change of name and business direction of Mobilesoft Limited. The Company is focused on the development of high grade gold deposits in Ontario, Canada.

The Company recently announced the acquisition of a 100% interest in the advanced high-grade Cameron Lake Gold Project, located in Ontario, Canada. The resource base at the Cameron Lake Gold Project now comprises **11.3 million tonnes at 2.77 g/t gold for 1,005,833 ounces of gold** (1.5 g/t gold cut-off). The Company’s medium term target is to delineate 1.5-2.0 million ounces of gold at the Cameron Lake Gold Project as it moves this project through feasibility studies and towards production during 2010.

The Company also has the right to acquire up to a 100% interest in the high-grade Ardeen Gold Project in Ontario, Canada, where approximately 30,000 ounces of gold were recovered during mining in the 1930s. Considerable shallow high-grade gold mineralisation has been intersected in the almost 20,000 metres of diamond drilling now completed at the project. Mineralisation at most prospects remains open in all directions. The Company recently commenced its second phase drilling program at the Ardeen Gold Project.

**Mike Haynes**  
Executive Chairman



Figure 1. Location of Coventry Resources Limited's Cameron Lake and Ardeen Gold Projects, Ontario, Canada.

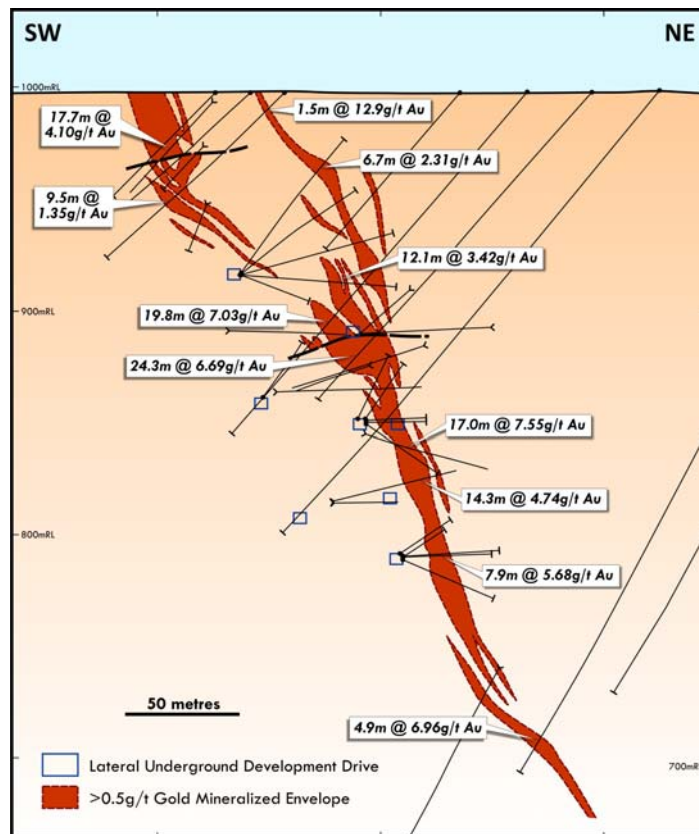


Figure 2. Cross section through the Cameron Lake Gold Deposit at 50120mE (local grid) showing schematic mineralised envelope and drill intercepts.

**Table 1.** JORC code compliant resource estimate for the Cameron Lake Gold Deposit applying various cut-off grades.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	<b>Total</b>	<b>20,531,000</b>	<b>1.98</b>	<b>1,309,627</b>
1.0	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	<b>Total</b>	<b>16,403,000</b>	<b>2.29</b>	<b>1,207,823</b>
1.5	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	<b>Total</b>	<b>11,312,000</b>	<b>2.77</b>	<b>1,005,833</b>
2.0	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	<b>Total</b>	<b>6,848,000</b>	<b>3.46</b>	<b>762,626</b>

**Competent Persons Statement**

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this announcement that relates to exploration results is based on information compiled by Anthony Brendon Goddard. Anthony Brendon Goddard is a Member of the Australian Institute of Geoscientists and a Competent Person for the purposes of the JORC Code. Mr Goddard is Technical Director of Coventry Resources Limited, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*