

ASX Release

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Issued Capital:
127.13 million shares
30.5 million options

ASX Symbol: CVY

COMMENCEMENT OF GEOPHYSICAL SURVEY AT THE CAMERON GOLD PROJECT

Coventry Resources Limited (ASX:CVY and the "Company") is pleased to advise that it has commenced a ground based, induced polarization (IP), geophysical survey at its 100% owned +1Moz Cameron Gold Project in Ontario, Canada.

The indicated and inferred resource base at the Cameron Gold Project currently comprises:

11.3 Mt at 2.77 g/t gold for 1.0 Moz of gold

(see Table 1). The current resource base is hosted by a single deposit – the Cameron Gold Deposit.

Gold mineralisation at the Cameron Gold Deposit is of the disseminated replacement type, with pyrite comprising the principle gold-associated sulphide. High gold grades are associated with high pyrite content. It is anticipated that this IP survey will delineate distinct chargeability anomalies (due to pyrite) that may be used as vectors to gold mineralisation.

Considerable exploration upside at the project exists, with mineralisation at the Cameron Gold Deposit itself remaining open in all directions, and more than twelve (12) other advanced but under-explored prospects and occurrences known within the Company's 3,205 hectare project area (see Figure 2).

The IP survey will help refine targets located immediately along strike from the Cameron Gold Deposit. It may also give rise to deeper targets at the Cameron Gold Deposit. The survey will also help refine the understanding of several of the other advanced prospects within the project area in preparation for drill testing. Additional targets may also be delineated.

With two diamond drilling rigs now on site and the Company's ongoing 20,000 metre drilling program progressing very well, drill testing of targets arising will be undertaken shortly after completion of the IP survey. This is expected to be late August.

Mike Haynes
Executive Chairman



Figure 1. Location of the Cameron Gold Deposit in Ontario, Canada, with other significant deposits in the Western part of the Superior Province.

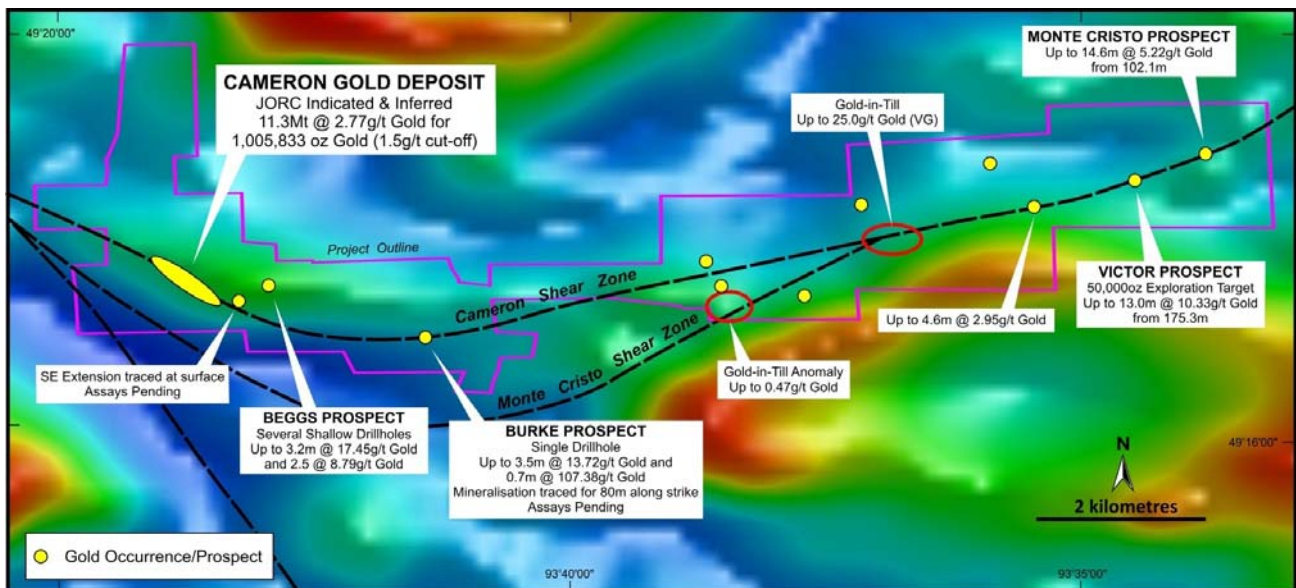


Figure 2. Cameron Gold Project tenure showing existing historic low-resolution airborne magnetic data with the location of the Cameron Gold Deposit and some of the compiled gold occurrences and prospects (yellow dots). Note the association of the gold prospects and occurrences with mapped structures.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	Total	20,531,000	1.98	1,309,627
1.0	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	Total	16,403,000	2.29	1,207,823
1.5	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	Total	11,312,000	2.77	1,005,833
2.0	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	Total	6,848,000	3.46	762,626

Table 1. JORC code compliant resource estimate for the Cameron Gold Deposit applying various cut-off grades.

Sample Analyses and Quality Control

All NQ drillcore is geologically logged, marked up and cut (half core) by company personnel at the facilities on site the Cameron Gold Project. Half of the cut core is submitted for analysis, with the remaining half core being stored at Cameron.

Core samples are prepared and analysed by Activation Laboratories (Actlabs), Thunder Bay, Ontario, an ISO 17025 Accredited Laboratory. Samples are dried and crushed (-2mm) with a 250g split portion of the sample pulverised to 95% passing 150 microns. Samples are submitted for analysis for gold by gravimetric fire assay (code 1A3).

Certified reference material standards, blanks and duplicate samples are inserted every 20 samples, respectively.

Competent Persons Statement

The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to exploration results is based on information compiled by Anthony Brendon Goddard. Anthony Brendon Goddard is a Member of the Australian Institute of Geoscientists and a Competent Person for the purposes of the JORC Code. Mr Goddard is Technical Director of Coventry Resources Limited, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

*The potential quantity and grade is conceptual in nature. It is uncertain if further compilation and exploration will result in the determination of a Mineral Resource of this size and grade under the JORC Code.