



24 August 2009

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DRILLING COMMENCES AT THE ARDEEN GOLD PROJECT

Highlights:

- **A diamond drilling programme has commenced at Coventry Resources Limited's Ardeen Gold Project (Mobilesoft has entered into an agreement to acquire unlisted Coventry Resources Limited).**
 - **An initial ~4,000 metre diamond drilling programme is being undertaken to evaluate extensions of known high grade gold mineralisation at the Fisher, McKellar and Trench 2 prospects.**
 - **Results from previous drilling at the Fisher, McKellar and Trench 2 prospects include:**
 - **4.9m at 73.7 g/t gold from 19.2m**
 - **7.3m at 20.2 g/t gold from 19.7m**
 - **3.7m at 34.7 g/t gold from 19.0m**
 - **2.0m at 76.2 g/t gold from 71.0m**
 - **3.7m at 37.8 g/t gold from 13.4m**
 - **4.9m at 30.5 g/t gold from 11.9m**
 - **Mineralisation at the Fisher, McKellar and Trench 2 prospects remains open along strike and at depth.**
 - **Re-sampling and assay of historic diamond drill core from the Ardeen Gold Project has commenced.**
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Mobilesoft Limited (**Mobilesoft** or **Company**) is pleased to advise that Coventry Resources Limited (**Coventry**) has commenced a ~4,000 metre diamond drilling programme at the Ardeen Gold Project in Canada. Mobilesoft has announced previously that it has entered into an agreement to acquire all of the shares in unlisted Coventry Resources Limited.

Diamond Drilling Programme

An initial ~4,000 metre diamond drilling programme is being undertaken by Coventry at the Ardeen Gold Project to evaluate extensions of known high grade gold mineralisation at the Fisher, McKellar and Trench 2 prospects.

Results from previous drilling at the Fisher, McKellar and Trench 2 prospects include:

- **4.9m at 73.7 g/t Au from 19.2m**
- **7.3m at 20.2 g/t Au from 19.7m**
- **3.7m at 34.7 g/t Au from 19.0m**
- **2.0m at 76.2 g/t Au from 71.0m**
- **0.6m at 83.8 g/t Au from 20.7m**
- **3.7m at 37.8 g/t Au from 13.4m**
- **4.9m at 30.5 g/t Au from 11.9m**

Mineralisation at all three of these prospects remains open along strike and at depth. Coventry intends evaluating possible extensions of the known mineralisation at these three prospects during its current drilling programme. It will also evaluate several other highly prospective targets within the 5,000 hectare project area with drilling.

Re-sampling and Assay of Historic Diamond Drill Core

Approximately 12,000 metres of diamond core drilling was completed at the Ardeen Gold Project during the 1990s. The transfer of this drill core from the project to Coventry's workshop in Thunder Bay is progressing well.

A substantial proportion of this historic drill core has never been sampled or assayed. All historic drill core that can be confidently located is being sampled and submitted for analysis. This should facilitate verification of historic results. It is possible that additional, previously unknown zones of gold mineralisation will also be identified as a result of this process.

Ardeen Gold Project - Background

The Ardeen Gold Project is located 110 kilometres west of Thunder Bay in Ontario, Canada. It comprises 153 contiguous unpatented mining claims plus four patented mining claims covering an area of more almost 5,000 hectares.

Coventry Resources Limited holds the right to earn up to a 100% interest in the project from TSX-V listed Pele Mountain Resources Inc.

Gold was first discovered at the Ardeen Gold Project in 1871. During the 1930s three shafts were sunk at the Ardeen gold mine, to a maximum depth of 380 metres. The underground mine was developed on eight levels over a strike length

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of 850 metres. Approximately 30,000 ounces of gold and 140,000 ounces of silver were recovered from the mine.

Only limited and sporadic exploration of the project has been undertaken subsequently. Despite this, extensive shallow, high grade gold mineralisation has been delineated at several prospects adjacent to the historic Ardeen Gold Mine. Mineralisation remains open at depth and along strike at all key prospects.

Despite considerable exploration being conducted at the Ardeen Gold Project previously, JORC Code (or Canadian equivalent NI 43-101) compliant resources have never been calculated for any of the deposits or prospects. Based on historic, non-compliant calculations however, Coventry Resources Limited has established **an initial exploration target for the project of 400,000-500,000oz of gold. This is based on an estimate of approximately 1-1.2 Mt of mineralised material at grades of 10-15g/t gold***.

*The potential quantity and grade is conceptual in nature. There has been insufficient compilation of previous exploration and mining activity to define a Mineral Resource under the JORC Code and it is uncertain if further compilation and exploration will result in the determination of a Mineral Resource.

Competent Person

The information in this announcement that relates to exploration results is based on information compiled by Anthony Brendon Goddard, who is a Member of the Australian Institute of Geoscientists and a Competent person for the purposes of the JORC Code. Mr Goddard is a director of Coventry, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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