

## ASX Release

4 June 2010

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### COVENTRY RESOURCES LIMITED

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For the latest news:  
[www.coventryres.com](http://www.coventryres.com)

#### Directors / Officers:

Michael Haynes  
Tony Goddard  
Faldi Ismail  
Scott Funston

**Issued Capital:**  
127.0 million shares  
30.6 million options

**ASX Symbol:** CVY

## DRILLING COMMENCES AT THE +1Moz CAMERON GOLD PROJECT

Coventry Resources Limited (ASX: CVY and “the Company”) is pleased to advise that its inaugural drilling programme at the +1Moz Cameron Gold Project in Ontario, Canada (Figure 1) has commenced.

Infrastructure at the project campsite has recently been refurbished in preparation for the Company’s upcoming extensive work programs.

All drilling equipment and the first of several diamond drilling rigs has been mobilised to site to commence a 15-20,000 metre drilling program.

Despite previous operators completing extensive surface and underground diamond drilling at the project, the mineralisation at the Cameron Gold Deposit remains open along strike in both directions and at depth.

More than twelve other prospects and occurrences are known within the ~3,000 hectare project area, where essentially no exploration has been undertaken since the late 1980s.

The Company believes there is considerable potential to substantially expand the resource base in the medium term. The Company is equally focused on bringing known resources into production in the near term.

With these targets, the objectives of the current drilling program are to:

1. Convert resources within the current conceptual open pit and underground mine models to reserves;
2. Extend the known limits of the mineralisation at the Cameron Deposit, which remains open along strike in both directions and at depth;
3. Evaluate the considerable exploration upside of the project; and
4. Acquire additional metallurgical, geotechnical and hydrological data so that feasibility studies on the project can be completed.

Much of the forthcoming drilling will evaluate shallow mineralisation that is potentially amenable to open pit mining, as preliminary studies have indicated that very robust economics can be achieved at the project with open pit mining.

The Company anticipates that the first analytical results from this drilling program will come to hand in about a month. Additional analytical results will regularly follow over the ensuing 3-4 months, as the drilling program is completed.

**Mike Haynes**  
Executive Chairman

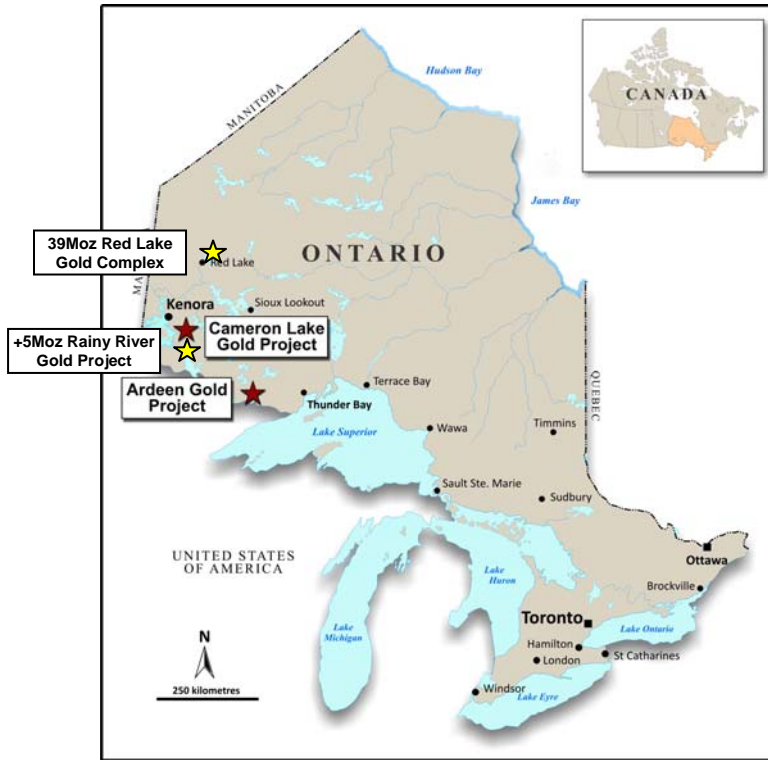


Figure 1. Location of Coventry Resources Limited's Cameron and Ardeen Gold Projects, Ontario, Canada.

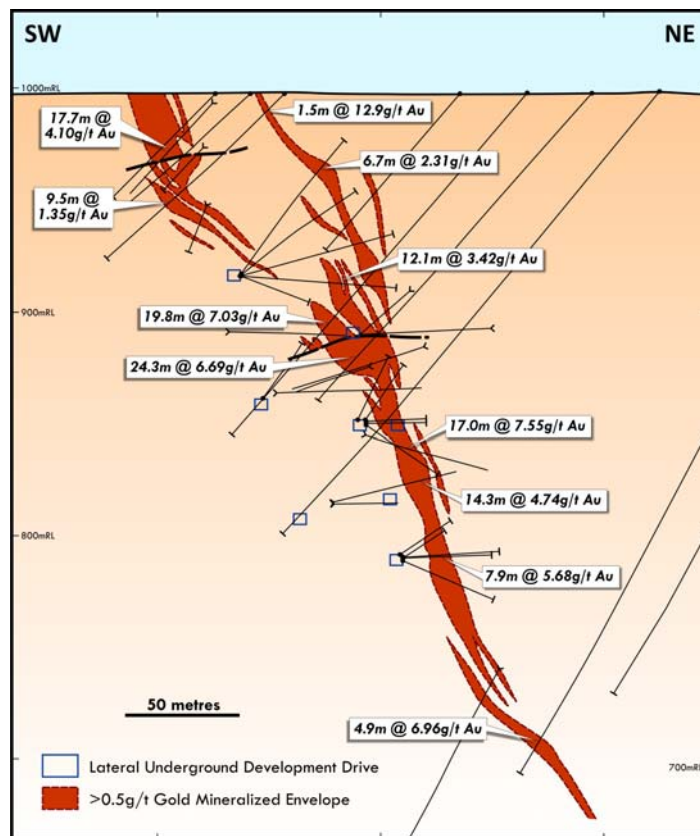


Figure 2. Cross section through the Cameron Gold Deposit at 50120mE (local grid) showing schematic mineralised envelope and drill intercepts.

**Table 1.** JORC code compliant resource estimate for the Cameron Gold Deposit applying various cut-off grades.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
<b>0.5</b>	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	<b>Total</b>	<b>20,531,000</b>	<b>1.98</b>	<b>1,309,627</b>
<b>1.0</b>	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	<b>Total</b>	<b>16,403,000</b>	<b>2.29</b>	<b>1,207,823</b>
<b>1.5</b>	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	<b>Total</b>	<b>11,312,000</b>	<b>2.77</b>	<b>1,005,833</b>
<b>2.0</b>	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	<b>Total</b>	<b>6,848,000</b>	<b>3.46</b>	<b>762,626</b>

**Competent Persons Statement**

*The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

*The information in this announcement that relates to exploration results is based on information compiled by Anthony Brendon Goddard. Anthony Brendon Goddard is a Member of the Australian Institute of Geoscientists and a Competent Person for the purposes of the JORC Code. Mr Goddard is Technical Director of Coventry Resources Limited, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*