

COVENTRY RESOURCES LIMITED
ACN 082 901 362

SUPPLEMENTARY PROSPECTUS

1. IMPORTANT NOTICE

This Supplementary Prospectus is dated 11 February 2010 and is supplementary to the Prospectus dated 2 February 2010 issued by Coventry Resources Limited (ACN 082 901 362) (**Company**) (**Prospectus**). This Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 11 February 2010. The ASIC does not take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail. Terms defined in the Prospectus have the same meaning in this Supplementary Prospectus. This Supplementary Prospectus will be issued with the Prospectus.

2. NEW RESOURCE UPGRADE

As announced on 10 February 2010, the Company has recalculated the resource at the Cameron Lake Gold Deposit. The indicated and inferred JORC compliant resource now comprises:

11.3 Mt at 2.77 g/t gold for 1,005,833 ounces of gold

The robustness of the resource is confirmed by the fact that 42% of the total resource is classified as indicated (see Table 1 below), and that more than a million ounces of gold have been delineated despite the application of a conservatively high reporting cut-off grade of 1.5 g/t gold. Calculations at various cut-off grades further confirm that there is a substantial and very robust high grade component to the resource base (see Table 2).

Table 1. JORC code compliant resource for the Cameron Lake Gold Deposit (1.5 g/t gold cut-off).

Category	Tonnes	Grade (g/t gold)	Ounces of gold
Indicated	4,164,000	3.16	422,353
Inferred	7,148,000	2.54	583,480
Total	11,312,000	2.77	1,005,833

Table 2. JORC code compliant resource at the Cameron Lake Gold Deposit applying various cut-off grades.

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Indicated	7,221,000	2.26	523,477
	Inferred	13,311,000	1.84	786,150
	Total	20,531,000	1.98	1,309,627
1.0	Indicated	5,818,000	2.61	488,366
	Inferred	10,585,000	2.11	719,457
	Total	16,403,000	2.29	1,207,823
1.5	Indicated	4,164,000	3.16	422,353
	Inferred	7,148,000	2.54	583,480
	Total	11,312,000	2.77	1,005,833
2.0	Indicated	2,978,000	3.72	356,169
	Inferred	3,870,000	3.27	406,457
	Total	6,848,000	3.46	762,626

The information in this document that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The information in this document that relates to exploration results is based on information compiled by Anthony Brendon Goddard. Anthony Brendon Goddard is a Member of the Australian Institute of Geoscientists and a Competent Person for the purposes of the JORC Code. Mr Goddard is Technical Director of Coventry Resources Limited, and consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

The Company also advises that the resource reported on page 12 of the Prospectus in relation to Cameron Lake Gold Deposit (which is superseded by the information above) is JORC compliant (not just NI 43-101 compliant).

3. AMENDMENTS TO THE PROSPECTUS

The Prospectus is amended by this Supplementary Prospectus by:

Use of Funds Disclosure (Section 5.2)

Deleting the second and fourth paragraph at the top of page 19, following the notes to the proceeds of the Offer table, and inserting the following:

"Any funds raised in excess of the minimum subscription will first be applied to the consideration payable pursuant to the Cameron Lake Gold Agreement and

then towards Drilling, Mine Permitting and Mining Feasibility Studies (proportionately).

Where funds raised pursuant to the Offer are not sufficient to cover the consideration payable pursuant to the Cameron Lake Gold Agreement, the Company shall pay any shortfall in the consideration with its existing cash reserves."

4. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Prospectus with the ASIC.

Michael Haynes
Director
For and on behalf of
Coventry Resources Limited

Note: All other details in relation to the Prospectus remain unchanged. The directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor.